



TOWN MANAGER'S

FY 2010 Fiscal Summary



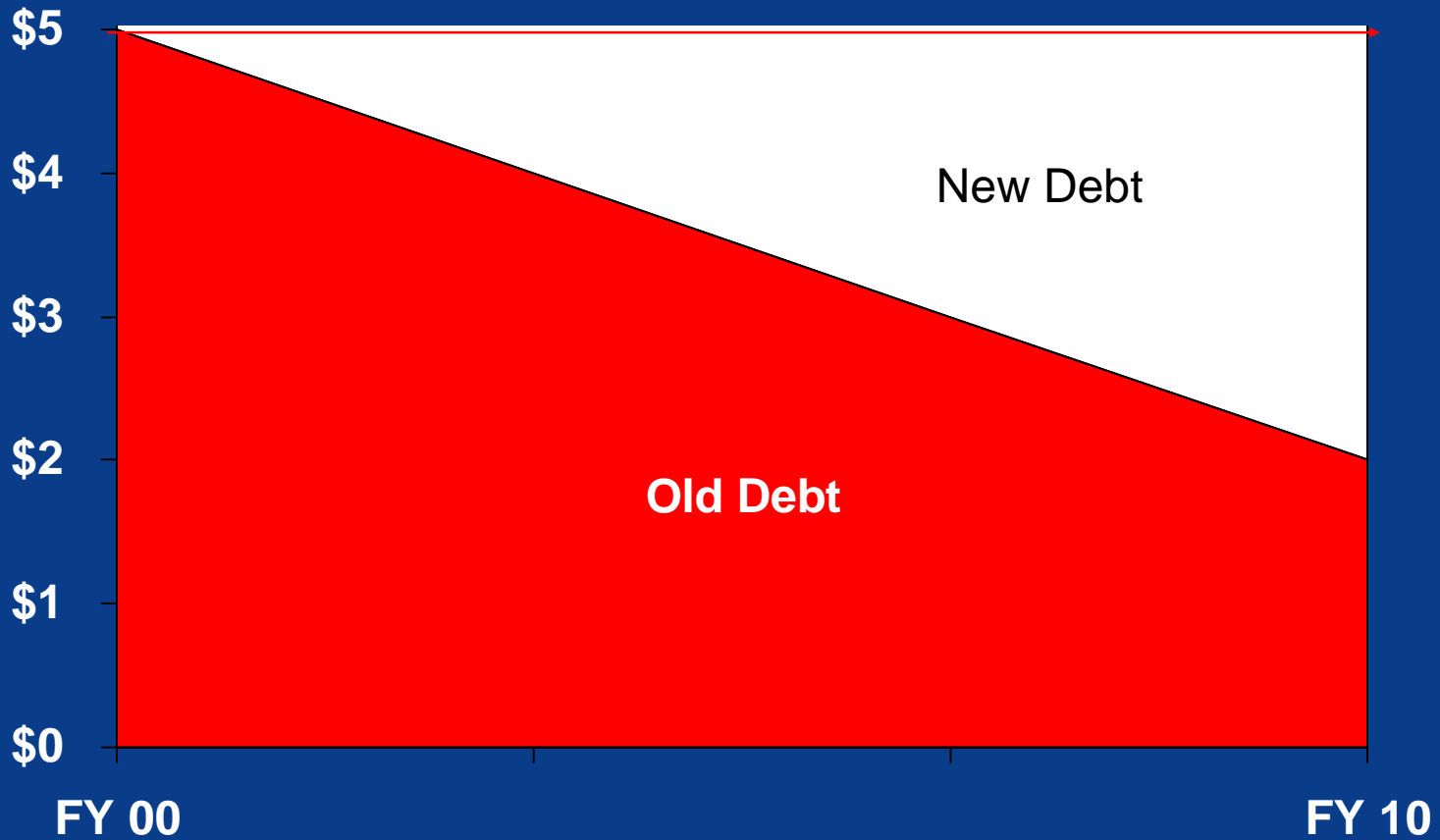
Executive Summary

- Deficit
- Mitigation
- Override
- Impact
- Offset

FY 2010 Budget

	08 Actual	09 Approp	10 Proposed	
General Government	\$ 1,835,116	\$ 1,950,882	\$ 1,945,314	-0.29%
Public Safety	5,304,333	4,909,894	4,871,683	-0.78%
Community Development	752,976	805,110	752,600	-6.52%
Health & Environment	820,558	844,953	828,510	-1.95%
Public Works & Facilities	3,704,483	3,865,631	3,907,212	1.08%
Community & Social Services	915,701	952,408	941,265	-1.17%
Education	9,002,755	9,126,983	10,087,144	10.52%
Employee Benefits	3,014,185	3,492,885	3,709,041	6.19%
Undistributed Ins. & Reserve Fund	348,560	333,902	351,097	5.15%
Debt Service	<u>5,094,473</u>	<u>5,118,384</u>	<u>5,363,490</u>	4.79%
Operating Budget Total	<u>\$ 30,793,139</u>	<u>\$ 31,401,032</u>	<u>\$32,757,356</u>	4.32%

Debt Drop Off





Introduction

- School Choice
Deficit
- Growth vs. Decline
Fiscal Policies
(Insulated Against Outside Decline)



Background

- Levy = Value x Rate
 - No Windfall
- Levy Dictates Tax Rate/Bill



Background

- Allowable
 - 2 ½ \$520K
 - New Growth 250K
 - Total 770K
- Formula
 - Town 468K
 - School 302K
- Deficit
 - Town 1045K
 - School 635K



Budget Categories

General

- Annual Operating Budget
- Cost of Living
- 5 Year Capital Plan
- Surtax Expenditures
- Stabilization Fund

Other

- 5 Year Staffing
- Mid-Range Capital
- Conceptually Planned, Unreserved



Savings Initiatives Results

- School Town Cooperation
- Reorganization
- Transfer Station Costs to Rate
- Parking Revenue
- Golf Lease
- General Fees
- Hiring Freeze/Early Retirement



Board of Selectmen's Goals



Budget Cuts

- Initiatives
- General
 - Transfer Station, Trailers
 - Tipping Fees, FY 11
 - Health Insurance
 - Utilities, Transfer Station Hauling
 - Shellfish Propagation
 - North Beach Patrols
 - Chamber of Commerce



Staff Reductions

- Water and Sewer Administrative Asst.
- North Beach Patrol
- Coastal Resources Landing Officer
- Comm Development Reduction in Salaries
- Town Manager Reduction in Hours
- Council on Aging 4 positions
- Finance Reduction in Secretarial Hours
- Outreach Coordinator
- Assistant Treasurer



Staff Reductions

- Police Department
 - Highway
 - Fire Department
 - Health & Environment
- Sergeant
 - Seasonal Laborer
 - 1 Firefighter
 - Lab/Asst. Cons Agent

Reduction of 8.1 FTEs



Ten Year Staff Growth

- FY 2000 116
- FY 2009 140
 - 8 Fire Dept.
 - 7 Community Dev
 - 3 IT
 - 2 Janitorial
 - 2 Community Center
 - 2 Harbormaster



Sole New Budget Initiative

- Two Man Patrol Boats



Water Dept Operating Budget



Cost of Living Article



Stabilization Funding

- Definition
- Use
- Non-Recurring
- PD/Fire Overtime
- Library
- 100K



Lighthouse Beach Staffing

Override Implications of Operating Budget

- Town Deficit \$1,045,000
 Result -0-
- School Deficit \$ 635,000
 Result 558,873
- Override 558,873
 Ch 70 Loss 70,000
 Total 628,873
- Impact \$.10 (on tax rate)
- \$60/year average homeowner



5 Year Capital Plans

General

- Less Free Cash
- Economic Hedge
- Maintenance
- Delayed Projects
- Transfer Station Maint

Water

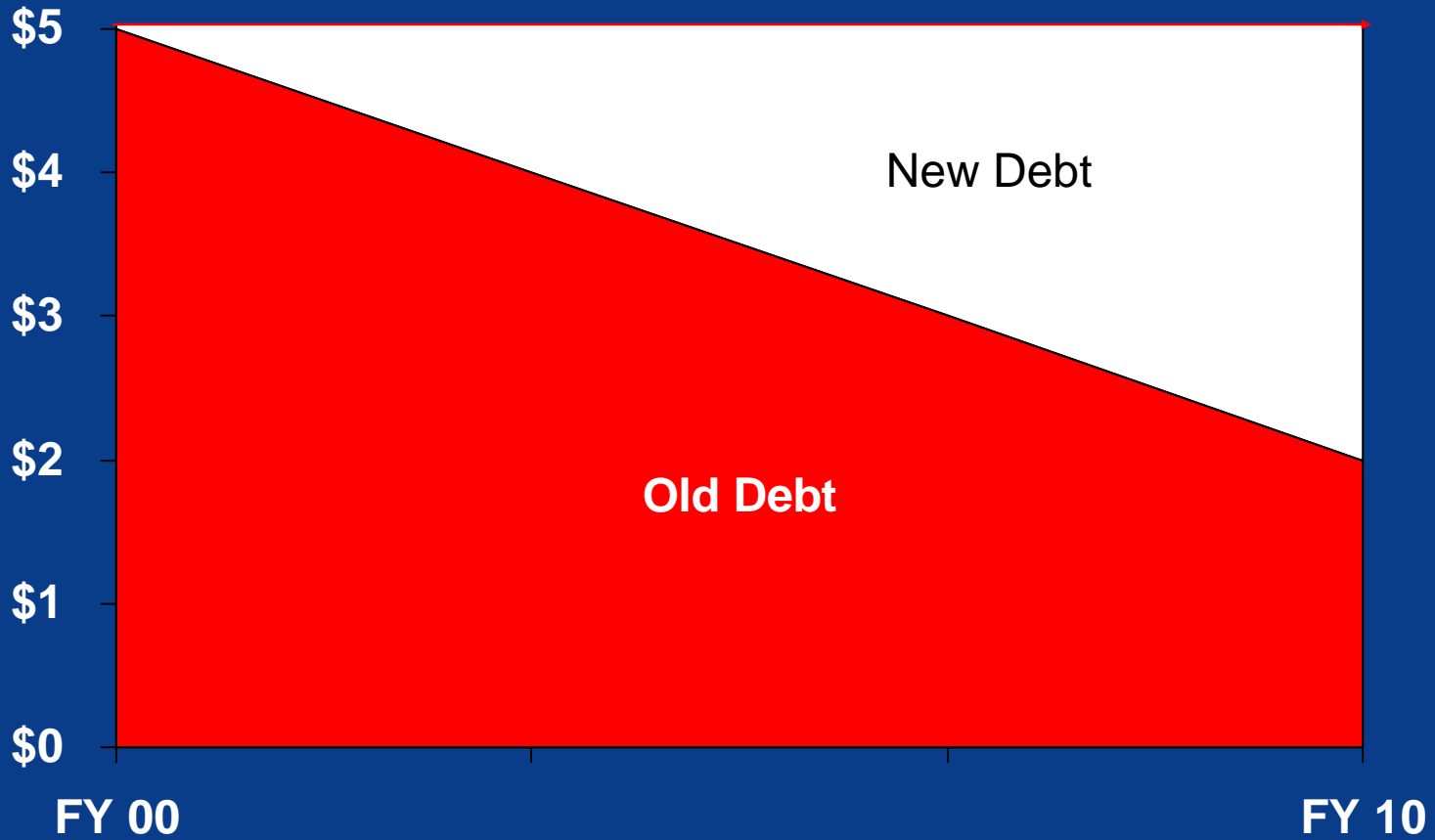
- S. Chatham Chemical Feed Building
- Paid by Water Revenue
- 50% Reserve
- 50% Borrowing



Stabilization

- Capital Exemptions
- Transfer Station Trailers

Debt Drop Off





Summary

- Minimize Tax Impact
 - Equalize Impact
- Override vs. Debt Drop Off

Future

- Living with Formula
- Hiring Freeze
- Additional Revenues